



Certificate 2014*

PV CYCLE Association a.i.s.b.l.
hereby declares that based on current commitments

Hyundai Heavy Industries Co., Ltd.

is member of PV CYCLE a.i.s.b.l., an association organizing the take-back and recycling of discarded photovoltaic
module waste in Rest of Europe**

www.pvcycle.org

Jan Clyncke
Managing Director

Brussels
2014-03-05

* The validity of this certificate can only be confirmed at <http://extranet.pvcycle.org/> with the validation number db04e9ee

** Europe excluding Germany, the UK, the Czech Republic and Italy